

FINAL

Town of Weare Finance Committee

Minutes of the Meeting
of December 29, 2010

This meeting of the Finance Committee was held in the Conservation Committee Room of the Town Office and was called to order by the chairman at 7:05 p.m.

Present were Jill Dagenais, Gregg Elwood (chairman), Johnna Grzywacz, Neal Kurk, John Rauscher, Ike Shepard, Jeff Spring and Mark Sullivan.

1. **Minutes:** on motion by Mark, seconded by Johnna, the minutes of the meeting of December 15, 2010, were approved, with a correction to the swearing in of members.

2. **Expected additional warrant articles:**

- a. Town: none available yet.
- b. Weare schools: one special article for \$80,000 dedicated to replace the elementary school roof in a few years (total estimated cost: \$250,000); one article to place up to \$75,000 of any surplus into the building maintenance expendable trust fund, up from the usual \$25,000. This money could also be used to pay for the roof. The school district currently has \$147,000 in its building repair trust fund and expects to use \$100,000 of it for gym repairs. There is also \$105,000 in a district building fund of which an estimated \$30,000 will be spent for miscellaneous repairs. It appears likely there will be an article relating to a labor contract for paraprofessional employees but not for teaching staff.
- c. John Stark: none available yet.

3. **Budget update:**

- a. Town: a work in progress. It was suggested that consideration be given to reducing the cost of the health insurance buy out and to reducing the cost of overtime in the police department budget.
- b. Weare schools: a \$63,000 increase on a budget of nearly \$13,000,000 (about .5%) (not including employee salary increases).
- c. John Stark: a \$101,000 increase on a budget of about \$14,000,000 (about .7%) (not including employee salary increases).

4. **Budget hearings:** the chair announced the following dates for budget hearings and asked as many members as possible attend the meetings:

1/11 Weare schools
1/13 John Stark
1/17 town

5. **Municipal budget committee:** the committee discussed the idea of proposing at some time in the future that the town adopt the municipal budget act and establish a statutory budget committee. The discussion was inconclusive.
6. **Adjournment:** after scheduling the next meeting for Wednesday, January 5, 2011, at 7 p.m. in the Conservation Room, the chairman adjourned the meeting at 9:05 p.m.

Respectfully submitted,

Neal M. Kurk, Secretary